## THE STATE OF NEW HAMPSHIRE

## **BEFORE THE**

## NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire's Petition for Approval of Power Purchase Agreements with Pinetree Power, Inc. and Pinetree Power-Tamworth, Inc.

Docket No. DE 07-

Pursuant to RSA 362-F:9, Public Service Company of New Hampshire ("PSNH") hereby petitions to open one or two proceedings for approval of two multiyear transactions for the purchase and sale of energy, capacity and New Hampshire Renewable Energy Certificates ("NH RECs") from Pinetree Power, Inc. and Pinetree Power-Tamworth, Inc. In support of its Petition for Approval, PSNH says the following:

 Beginning in the year 2008, PSNH must obtain and retire certain NH RECs pursuant to Chapter RSA 362-F Electric Renewable Portfolio Standard. 2007 NH Laws 26.

2. PSNH has entered into two transactions with Pinetree Power, Inc. and Pinetree Power-Tamworth, Inc. which call for the purchase of energy, capacity and NH RECs at negotiated prices. The transactions call for purchases of these products for up to three years. As described more fully in the attached Direct Testimony of S. B. Wicker, Jr. and Richard C. Labrecque, the transactions are in the public interest as defined in RSA 362-F:9.

3. The specific terms of these transactions are the product of confidential negotiations. PSNH is filing the terms in redacted and unredacted form along with a Motion for Protective Order. Redacted copies are filed with this Petition.

WHEREFORE PSNH respectfully requests that the Commission open one or more proceedings, provide for an order of notice and a hearing, approve both transactions with Pinetree Power, Inc. and Pinetree Power-Tamworth, Inc. as in the public interest, and order such further relief as may be just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire

By:

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## CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached Petition for Approval of Power Purchase Agreements with Pinetree Power, Inc. and Pinetree Power-Tamworth, Inc. to be served pursuant to N.H. Code Admin. Rule Puc §203.11.

erald M. Eaton